GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:3478
ANSWERED ON:18.04.2005
REVIVAL OF HAL
Sidhu Shri Navjot Singh

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) Whether the Government proposes to revive the Hindustan Antibiotics Limited (HAL);

(b) !f so, the details thereof; and

(c) the losses incurred by the company during the last two years ?

Answer

THE MINISTER OF CHEMICALS AND FERTILIZERS & MINISTER OF STEEL

(Shri RAM VILAS PASWAN)

(a) & (b) Yes, Sir. Government has announced in the Budget 2004-05 that Hindustan Antibiotics Limited (HAL) will be given financial support for restructuring. Thereafter, HAL has submitted a revised Draft Rehabilitation Scheme. The Scheme has been sent to the BRPSE for its consideration.

(c) According to information received from HAL, it has suffered a net loss of Rs. 2580 lakhs in 2002-2003 and Rs. 945 lakhs (Provisional) in 2003-2004.